ROTHESAY

Special Council Meeting
Tuesday, October 27, 2026
7:00 pm

PLEASE NOTE: Electronic means of communication will be used during the meeting

1. APPROVAL OF AGENDA

2. DRAFT 2027 Rothesay Budgets (Presentation by the Treasurer)

2.1 24 October 2026 Memorandum from Treasurer Adair

2.2 Draft 2027 General Operating Fund Budget
- General Operating Fund Draft Budget Highlights
- Draft 2027 General Operating Fund Budget

2.3 Draft 2027 Utility Operating Fund Budget
- Utility Operating Fund Draft Budget Highlights
- Draft 2027 Utility Operating Fund Budget
- Draft 2027 Utility Rate Summary

3. NEXT MEETING

Monday, November 09, 2026 Regular Council meeting (7:00 p.m.)

4. ADJOURNMENT

GENERAL OPERATING FUND

Draft BUDGET 2027 – HIGHLIGHTS

1. Total Operating Budget $27.5 million (an increase of 7.62% from 2026)
2. 7.53% increase in aggregate property tax assessments
3. Decrease tax rate to $1.14.00 per $100
4. Maintain the mark-up % re non-residential properties at 170%.
5. No significant changes to other revenue sources
6. Aggregate warrant of assessment = $25,887,508
7. New equalization funding of $35,773

8. **General Government** includes the administrative costs, insurance and other overhead expenditures and has an increase of approximately 5.37% primarily due to an increase in wages and benefits and professional fees, increases in insurance, information systems costs, FRSC charges and the "cost of assessment". The budget includes the creation of a new position related to front desk and HR assistant.

9. **Protective Services** budgets reflect the submissions from the Fire and Police Boards
   - KVFD - $2,965,816 – a funding increase of 1.9% (excluding capital expenditure for new fire truck) (expenditure growth offset by the inclusion of 2026 operating surplus)
   - KRJBPC - $3,676,969 – a funding increase of 3.0%

10. **Transportation Services** includes costs the Works Dept, snow removal contracts, salt expenditures and expected wage adjustments – an aggregate increase of 5.08%
    - Inflationary pressures related to road, sidewalk, drainage and traffic signal maintenance
    - Snow removal contract increased due to anticipated fuel escalation

GENERAL OPERATING FUND

Draft BUDGET 2027 – HIGHLIGHTS

11. **Environmental Health Services** includes garbage collection and disposal fees. The aggregate budget increased by 15.15% due to renewal of the waste disposal contract and fuel escalation charges. These increases include by a proposed 3% increase in tipping fees of $143 to $147 per metric tonne.

12. **Environmental Development Services –** includes Planning Dept salary and projects as well as Envision SJ re Economic Development. The budget increase includes the addition of a position to create a full-time assistant planner and a summer student.

13. **Recreation & Cultural Services** reflect an increase of 11.44% to reflect costs including the maintenance of trail infrastructure, regional facilities, parks, etc.

- Normal payroll increases plus inflationary pressures associated with parks and gardens, recreational properties
- Additional expenditures related to the addition of a full time staff member to Arena facilitate, one additional summer student for playground and position for the canteen
- Expenditures includes an increase in funding to Regional Facilities via the FRSC

14. **Fiscal Services** includes debt service costs and a decrease in the funding of capital projects

- Capital funding from operations an increase from 2026 by $954,700.

GENERAL OPERATING FUND

Draft BUDGET 2027 – HIGHLIGHTS

Total proposed expenditures by category are as follows:		**% of total Budget**
General Government Services	$ 3,247,400	5.37%
Protective Services	$ 7,022,085	2.39%
Transportation Services	$ 4,915,035	5.08%
Environmental Health Services	$ 1,090,500	15.15%
Environmental Development (planning)	$ 1,027,364	8.18%
Recreation and Cultural Services	$ 3,510,118	11.44%
Fiscal Services (P&I)	$ 584,586	-20.54%
Capital Expenditures	$ 6,154,700	18.36%

ROTHESAY

UTILITY OPERATING FUND BUDGET 2027 HIGHLIGHTS

1. Total Revenue $4,743,570
2. Revenue from sale of water of $1,356,500 includes a 2.16% increase in rates (base water rate - $1.42 per cubic metre and $248 per annum fixed fee)
3. Revenue from sewerage services $2,660,000 includes a 2.73% increase of $15 to an annual base rate of $565 per equivalent user per year
4. Aggregate "typical" residential utility fees total approximately $1202 annually
5. Total operating expenses, including debt service charges but excluding capital from operating, increased to $3,876,966 (4.46%)
6. Decrease in fiscal services to reflect decrease in debenture payments from capital projects
7. Capital from Operating increase to $866,604

- **Expenses**:

	2026	2027
Water Supply	$ 1,467,860	$ 1,620,550
Sewer Collection and Disposal	1,163,500	1,181,700
Fiscal Services	1,005,140	999,716
Total	$ 3,636,500	$ 3,801,966

- **Revenue:**

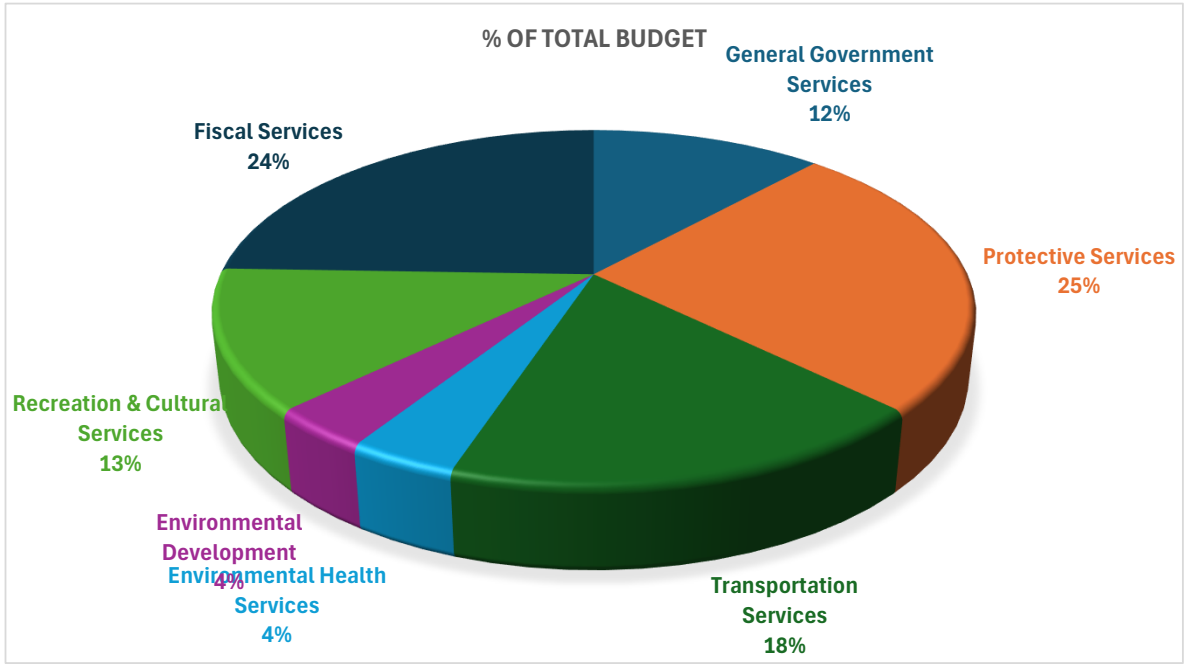
	2026	2027
Water services	$ 1,250,000	$ 1,365,600
Sewerage services	2,575,000	2,660,000
Other Revenue	661,500	717,970
	$ 4,486,500	$ 4,743,570

Town of Rothesay

Statement of Revenue & Expenditure

8 Months Ended 8/31/2024

	ACTUAL	ACTUAL YTD	BUDGET	BUDGET	**BUDGET**	Change
	2025	Aug-26	2025	2026	**2027**	%
REVENUE						
Warrant of Assessment	23,655,396	18,055,437	23,655,395	24,073,917	**25,887,508**	7.53%
Sale of Services	626,560	469,567	568,750	534,000	**516,100**	-3.35%
Services to Province of New Brui	95,372	59,197	80,000	80,000	**90,000**	
Other Revenue from Own Sourc	1,065,958	1,014,412	114,350	99,138	**129,190**	
CORE Equalization	52,390	39,690	52,389	53,660	**35,773**	-33.33%
Conditional Transfers	938,646	76,372	46,750	47,000	**47,000**	
Other Transfers	1,063,580	562,285	709,616	712,285	**846,216**	
	$27,497,902	$20,276,959	$25,227,250	$25,600,000	**$27,551,787**	**7.62%**
EXPENSES						
General Government Services	3,387,696	2,506,534	3,161,057	3,082,039	**3,247,400**	5.37%
Protective Services	6,711,144	5,301,312	6,651,330	6,858,426	**7,022,085**	2.39%
Transportation Services	4,472,706	3,148,486	4,402,284	4,677,215	**4,915,035**	5.08%
Environmental Health Services	891,997	700,821	995,000	947,000	**1,090,500**	15.15%
Environmental Development	563,345	550,524	723,872	949,703	**1,027,364**	8.18%
Recreation & Cultural Services	3,027,113	2,189,474	3,017,766	3,149,897	**3,510,118**	11.44%
Fiscal Services	8,197,693	1,327,485	6,275,941	5,935,720	**6,739,286**	13.54%
	$27,251,694	$15,724,636	$25,227,250	$25,600,000	**$27,551,787**	**7.62%**
Surplus (Deficit) for the Year	$246,208	$4,552,323	-$0	-$0	**-$0**	
Debt service ratio	828,300		818,441	720,720	564,413	
	3.04%		3.24%	2.82%	2.05%	


% OF TOTAL BUDGET
General Government Services 12%
Protective Services 25%
Transportation Services 18%
Environmental Health Services 4%
Environmental Development 4%
Recreation & Cultural Services 13%
Fiscal Services 24%

	ACTUAL 2025	ACTUAL YTD Aug-26	BUDGET 2025	BUDGET 2026	BUDGET 2027	
REVENUE						
Sale of Services						
Bill McGuire Memorial Centre	50,415	47,437	40,000	40,000	**45,000**	12.5%
Wells Canopy revenue	13,880	10,079	12,000	12,000	**12,000**	0.0%
Town Hall Rent	115,177	88,585	121,600	100,000	**81,000**	-19.0%
Community Garden revenue	886	920	1,000	1,000	**1,000**	0.0%
Fox Farm & Neil St Rental revenue	5,850	12,000	23,400	0	**0**	0.0%
Arena Revenue	299,861	175,897	245,500	253,500	**259,500**	2.4%
Recreation Programs	140,491	134,649	125,250	127,500	**117,600**	-7.8%
	626,560	469,567	568,750	534,000	**516,100**	-3.4%
Other Revenue from Own Sources						
Licenses & Permits	216,967	121,841	57,600	57,600	**87,600**	52.1%
Recycling Dollies & Lids	0	0	42	0	**0**	0.0%
Interest & Sundry	67,948	66,666	30,000	30,000	**30,000**	0.0%
Developers' Charges	0	100	0	0	**0**	0.0%
Miscellaneous	764,335	821,096	10,000	6,830	**6,830**	0.0%
Fire Dept. Administration	12,000	0	12,000	0	**0**	0.0%
Local Improvement Levy Mulberry Lane	4,708	4,708	4,708	4,708	**4,708**	0.0%
	1,065,958	1,014,412	114,350	99,138	**129,138**	30.3%
Conditional Transfers						
Canada Day Grant	2,420	2,410	1,750	2,000	**2,000**	0.0%
Grant - Other	884,430	12,500	0	0	**0**	0.0%
Grant - Students	51,795	61,462	45,000	45,000	**45,000**	0.0%
	938,646	76,372	46,750	47,000	**47,000**	0.0%
Other Transfers						
Surplus of 2nd Previous Year	109,616	112,285	109,616	112,285	**246,216**	119.3%
Utility Fund Transfer	600,000	450,000	600,000	600,000	**600,000**	0.0%
Transfer from Reserves	353,964	0	0	0	**0**	0.0%
	1,063,580	562,285	709,616	712,285	**846,216**	18.8%

	ACTUAL 2025	ACTUAL YTD Aug-26	BUDGET 2025	BUDGET 2026	BUDGET 2027	
EXPENSES						
General Government Services						
Legislative						
Mayor	53,648	35,064	55,000	56,900	**60,000**	5.4%
Councillors	179,368	122,578	154,610	178,000	**181,000**	1.7%
Regional Service Commission 9	45,895	43,930	45,895	58,573	**43,728**	-25.3%
Other	4,945	9,926	37,301	38,741	**38,740**	0.0%
	283,856	211,498	292,806	332,214	**323,468**	-2.6%
Administrative						
Administration - Wages & Benefits	1,527,778	920,046	1,397,409	1,299,223	**1,453,703**	11.9%
Office Building	232,740	192,258	203,500	204,000	**226,000**	10.8%
Supplies	364,479	304,957	210,600	287,000	**226,000**	-21.3%
Solicitor	48,470	35,790	50,000	50,000	**50,000**	0.0%
Professional Fees	99,815	19,017	100,000	35,000	**35,000**	0.0%
Other	125,890	106,064	116,598	121,598	**121,500**	-0.1%
	2,399,172	1,578,131	2,078,107	1,996,821	**2,112,203**	5.8%
Other General Government Services						
Website/Other	1,528	1,418	3,000	3,000	**3,000**	0.0%
Community Communications (Team)	4,721	4,113	65,500	10,700	**14,700**	37.4%
Civic Relations	2,634	11,472	1,500	1,500	**1,500**	0.0%
Insurance	257,816	268,158	272,900	286,545	**295,000**	3.0%
Donations	26,984	11,450	36,500	36,500	**36,500**	0.0%
Cost of Assessment	388,127	395,059	388,127	395,059	**436,029**	10.4%
Property Taxes - L.P.P.	19,653	19,790	18,617	19,700	**20,000**	1.5%
Fox Farm Rental Expenses	3,205	5,444	4,000	0	**5,000**	100.0%
	704,668	716,905	790,144	753,004	**811,729**	7.8%
Total General Government Services	**3,387,696**	**2,506,534**	**3,161,057**	**3,082,039**	**3,247,400**	5.4%

	ACTUAL 2025	ACTUAL YTD Aug-26	BUDGET 2025	BUDGET 2026	BUDGET 2027	
Protective Services						
Police						
Police Protection	3,418,030	2,675,136	3,418,030	3,569,517	**3,676,969**	3.01%
Crime Stoppers	2,800	0	2,800	2,800	**2,800**	0.00%
	3,420,830	2,675,136	3,420,830	3,572,317	**3,679,769**	3.01%
Fire						
Fire Protection	2,908,046	2,270,746	2,890,000	2,911,609	**2,965,816**	1.86%
Water Costs Fire Protection	335,000	340,000	335,000	340,000	**340,000**	0.00%
	3,243,046	2,610,746	3,225,000	3,251,609	**3,305,816**	1.67%
Emergency Measures						
EMO Director/Committee	0	0	1,000	1,000	**3,000**	200.00%
	0	0	1,000	1,000	**3,000**	200.00%
Other						
Animal & Pest Control	4,326	2,260	3,500	3,500	**3,500**	0.00%
Other	42,942	13,170	1,000	30,000	**30,000**	0.00%
	47,268	15,430	4,500	33,500	**33,500**	0.00%
Total Protective Services	**6,711,144**	**5,301,312**	**6,651,330**	**6,858,426**	**7,022,085**	2.39%

	ACTUAL 2025	ACTUAL YTD Aug-26	BUDGET 2025	BUDGET 2026	BUDGET 2027	
Transportation Services						
Common Services						
Administration (Wages & Benefits)	1,722,711	1,353,475	1,723,500	1,872,500	**1,933,500**	3.3%
Workshops, Yards & Equipment	719,754	520,638	801,261	733,775	**771,500**	5.1%
Engineering	9,975	0	7,500	10,000	**12,500**	25.0%
	2,452,440	1,874,113	2,532,261	2,616,275	**2,717,500**	3.9%
Roads & Streets	66,322	70,530	67,000	92,000	**102,000**	10.9%
Crosswalks & Sidewalks	152,894	21,478	36,850	53,000	**53,000**	0.0%
Culverts & Drainage Ditches	192,102	66,935	100,000	175,000	**175,000**	0.0%
Street Cleaning & Flushing	9,890	16,878	10,000	20,000	**25,000**	25.0%
Snow & Ice Removal	1,065,835	809,451	1,267,000	1,247,000	**1,315,271**	5.5%
	1,487,043	985,272	1,480,850	1,587,000	**1,670,271**	5.2%
Street Lighting	181,768	137,437	190,000	190,000	**190,000**	0.0%
Traffic Services						
Street Signs	11,069	7,835	20,000	12,000	**12,000**	0.0%
Traffic Lanemarking	38,764	39,306	40,000	40,000	**42,000**	5.0%
Traffic Signals	58,684	23,077	20,000	110,000	**125,000**	13.6%
Railway Crossing	49,430	20,972	26,000	26,000	**60,000**	130.8%
	157,947	91,191	106,000	188,000	**239,000**	27.1%
Public Transit						
Public Transit - Comex Service	90,672	46,470	90,673	92,940	**95,264**	2.5%
Public Transit - Other	6,252	1,314	2,500	3,000	**3,000**	0.0%
Public Transit - KV Go	96,584	12,688	0	0	**0**	0.0%
	193,509	60,472	93,173	95,940	**98,264**	2.4%
Total Transportation Services	**4,472,706**	**3,148,486**	**4,402,284**	**4,677,215**	**4,915,035**	5.1%

	ACTUAL 2025	ACTUAL YTD Aug-26	BUDGET 2025	BUDGET 2026	BUDGET 2027	
Environmental Health Services						
Solid Waste Disposal Land Fill garbage	275,826	219,748	300,000	300,000	**309,000**	3.0%
Solid Waste Disposal Landfill Compost	40,669	32,547	40,000	40,000	**41,500**	3.8%
Solid Waste Collection Fero	538,578	421,659	615,000	567,000	**705,000**	24.3%
Clean Up Campaign	35,047	26,867	40,000	40,000	**35,000**	-12.5%
Food Cycler	1,877	0	0	0	**0**	0.0%
	891,997	**700,821**	**995,000**	**947,000**	**1,090,500**	15.2%
Environmental Development Services						
Planning & Zoning						
Administration (wages and benefits)	385,821	324,605	449,000	516,000	**633,000**	22.7%
Administration	25,502	23,864	115,500	151,800	**81,800**	-46.1%
Planning Projects	4,651	3	10,000	10,000	**35,000**	250.0%
Heritage Committee	0	0	0	500	**500**	0.0%
	415,973	348,472	574,500	678,300	**750,300**	10.6%
Envision Saint John	147,372	202,052	147,372	269,403	**275,064**	2.1%
Tourism	0	0	2,000	2,000	**2,000**	0.0%
	147,372	202,052	149,372	271,403	**277,064**	2.1%
	563,345	**550,524**	**723,872**	**949,703**	**1,027,364**	8.2%

	ACTUAL 2025	ACTUAL YTD Aug-26	BUDGET 2025	BUDGET 2026	BUDGET 2027	
Recreation & Cultural Services						
Administration (wages and benefits)	463,757	355,633	423,000	465,000	**510,000**	9.7%
Administration	65,576	71,842	70,600	71,100	**82,600**	16.2%
RICC Admin & Fundraising	36,534	102,502	0	134,000	**156,000**	16.4%
Rothesay Arena	440,935	360,711	409,500	419,000	**571,000**	36.3%
Parks & Gardens	860,541	691,475	865,250	883,600	**898,100**	1.6%
Playgrounds and Fields	129,607	72,019	149,000	149,000	**151,000**	1.3%
Rothesay Common Rink	75,351	85,826	102,500	108,200	**108,200**	0.0%
Memorial Centre	70,983	49,575	76,000	81,500	**82,150**	0.8%
Wells Building	54,201	51,607	54,505	55,000	**56,000**	1.8%
James Renforth Cottage	4,533	2,923	2,225	4,425	**4,425**	0.0%
Beaches	53,322	56,692	66,500	66,500	**66,500**	0.0%
Summer Programs	95,144	93,246	101,225	107,500	**115,000**	7.0%
The Hive expenses	13,916	15,358	18,650	23,052	**23,000**	-0.2%
Regional Facilities Operating	316,907	55,327	329,491	221,308	**278,091**	25.7%
Kennebecasis Public Library	96,963	83,512	96,963	111,349	**136,089**	22.2%
Regional Facilities Capital	199,357	0	199,357	196,363	**201,463**	2.6%
Special Events	41,986	33,726	45,500	45,500	**46,500**	2.2%
Eastriverside Docks					**16,500**	100.0%
PRO Kids	7,500	7,500	7,500	7,500	**7,500**	0.0%
	3,027,113	**2,189,474**	**3,017,766**	**3,149,897**	**3,510,118**	11.4%

	ACTUAL 2025	ACTUAL YTD Aug-26	BUDGET 2025	BUDGET 2026	BUDGET 2027	
Fiscal Services						
Debt Charges						
Interest	174,600	94,288	204,941	207,720	**199,586**	-3.92%
Debenture Payments	671,000	341,000	671,000	528,000	**385,000**	-27.08%
	845,600	435,288	875,941	735,720	**584,586**	-20.54%
Transfers To:						
Capital Fund for Capital Expenditures	5,660,849	0	5,400,000	5,200,000	**6,154,700**	18.36%
Capital Projects Funded by Grants	689,866	0	0	0	**0**	0.00%
Reserve Funds	647,457	892,197	0	0	**0**	0.00%
Capital Projects Funded by reserves	353,913	0	0	0	**0**	0.00%
	7,352,085	892,197	5,400,000	5,200,000	**6,154,700**	18.36%
	8,197,685	**1,327,485**	**6,275,941**	**5,935,720**	**6,739,286**	13.54%

Town of Rothesay

Assessments and Tax Rates

Municipal Tax Base For Rate:	2025	2026	2027
Residential	$ 1,841,854,900	$ 1,877,280,700	$ 2,073,097,000
Non-residential	$ 105,866,900	$ 106,070,000	$ 116,315,900
	$ 1,947,721,800	$ 1,983,350,700	$ 2,189,412,900
Non-Residential Multiplier (1.4 - 1.7)	1.7	1.7	1.7

Assessment Base	2025	2026	2027
Municipal Tax Base For Rate:	$ 2,021,828,630	$ 2,057,599,700	$ 2,270,834,030
Tax Rate	1.1700	1.1700	**1.1400**
Warrant of Assessment	$ 23,655,395	$ 24,073,916	$ 25,887,508
A one cent increase in the tax rate raises:	$ 202,183	$ 205,760	**$ 227,083**
Cost of Assessment	$ 388,127	$ 395,059	$ 436,029

Percentage Change	2025	2026	2028
Assessment increase	**8.07%**	**1.77%**	**10.36%**
Tax rate decrease	-1.68%	0.00%	**-2.56%**
	6.26%	1.77%	**7.53%**

Town of Rothesay

		YTD September 30, 2026		2026 Budget	2027 Budget	
REVENUE						
1	Sale of Water	$ 1,052,582		$ 1,250,000	$ 1,365,600	9.2%
2	Water Connection Fees	13,925		50,000	50,000	
3	Meter and Non-Hookup Fees	56,484		62,000	73,000	
4	Water Supply for Fire Protection	340,000		340,000	340,000	
5	Sewerage Services	2,583,700		2,575,000	2,660,000	3.3%
6	Sewer Connection Fees	10,200		25,000	25,000	
7	Infrastructure grants	321,684				
8	Interest Earned	122,598		90,000	90,000	
9	Developer payments					
10	Prior Years surplus	33,385		33,385	75,969	
11	Local improvement levy	58,686		59,000	59,000	
12	Misc Revenue (meter reading)	4,919		2,115	5,001	
	TOTAL REVENUE	$ 4,598,163		$ 4,486,500	$ 4,743,570	5.7%
EXPENDITURES						
WATER SUPPLY						
13	Share of Overhead Expenses	180,000		240,000	240,000	
	Wages and benefits	153,119		260,000	274,800	
14	Profess. Fees/Legal/Training	12,786		16,000	18,000	
15	Purification/Treatment	566,066		710,000	736,000	
16	Water Purchased	1,432		1,750	1,750	
17	Trans/Distribution	39,324		135,000	135,000	
18	Power & Pumping	45,647		68,000	62,000	
19	Billing and Collections	519		2,000	2,000	
20	McGuire Road Operating	13,777		17,110	21,000	
	Other	22,461		18,000	130,000	
	TOTAL WATER SUPPLY	$ 1,035,131	#	$ 1,467,860	$ 1,620,550	10.4%
SEWERAGE COLLECTION AND DISPOSAL						
21	Share of Overhead Expenses	270,000		360,000	360,000	
	Wages and benefits	292,500		390,000	412,200	
22	Profess. Fees/Legal/Training	7,112		15,000	15,500	
23	Collection System	35,547		101,000	101,000	
24	Lift Stations	72,577		152,500	173,000	
25	Treatment/Disposal	78,690		125,000	100,000	
26	Other Expenses	6,758		20,000	20,000	
	TOTAL SEWERAGE COLL & DISP	763,184		1,163,500	1,181,700	
		$ 1,798,315		$ 2,631,360	$ 2,802,250	6.5%

FISCAL SERVICES					
27	Interest on Short Term Loans	-	75,000	75,000	
28	Interest on Long Term Debt- Water	80,532	112,062	102,877	
29	Interest on Long Term Debt- Sewer	100,540	200,043	191,803	
30	Principal Repayment- Water	218,035	321,500	328,163	
31	Principal Repayment- Sewer	65,000	296,535	301,872	
32	New Debenture	-	-	-	
33		464,107	1,005,140	999,716	
34					
35	Trf to Reserves - connect fees	-	75,000	75,000	
36	Trf to Reserves-Dev infrastruc.				
37	Trsfr to Reserve Accts - other	-		-	
38	Capital Fund	-	775,000	866,604	
39	Prev Yrs Deficits				
	TOTAL FISCAL SERVICES	$ 464,107	$ 1,855,140	$ 1,941,320	4.6%
TOTAL EXPENSES		$ 2,262,423	$ 4,486,500	$ 4,743,570	5.7%
NET INCOME (LOSS)		$ 2,335,741	$ -	$ 0	

Draft Operating Budgets 2027

Discussion of Draft Budgets



Budget Process

- Senior staff review Council priorities, projected 2027 financial results, operational issues, funding sources, etc.
- Committee meetings (Works and Utility, Parks & Recreation, Personnel, Finance, etc.)
- Discussion documents, assumptions, and preliminary info reviewed by staff
- Review draft results with Finance Committee – Council and Public input
- Final Council approval and submission to PNB

Budget Process

- Public presentation October 27, 2026
- Written public comments to be submitted on or before 8 am Nov. 6th
- Comments and amendments presented, if any to Council at its regular meeting, November 9th.
- Final budget Council approval Nov 9th
- Capital budgets considered in November and approved in December



Background

- Two Independent Operating Budgets
  - "General" – transportation, parks, recreation, planning, administrative, waste disposal, etc.
  - "Utility" – water and sewer

General Fund Revenue Considerations

- Increase in the property tax assessment base (7.53%)
- Draft proposals
  - Adoption of the proposed Local Rate Stablizer base residential tax rate of $1.1400 per $100 of assessed value
  - No change to the non-residential adjustment equal to 170% of the base rate

- Fiscal Capacity funding - $35,773
- Updates to other revenue sources based upon recent history
- Other revenue includes 2025 surplus of $246,216

Recent Assessment History

Assessments and Tax Rates				
Municipal Tax Base For Rate:		2025	2026	2027
Residential		$ 1,841,854,900	$ 1,877,280,700	$ 2,073,097,000
Non-residential		$ 105,866,900	$ 106,070,000	$ 116,315,900
		$ 1,947,721,800	$ 1,983,350,700	$ 2,189,412,900
Non-Residential Multiplier (1.4 - 1.7)		1.7	1.7	1.7
		2025	2026	2027
Assessment Base				
Municipal Tax Base For Rate:		$ 2,021,828,630	$ 2,057,599,700	$ 2,270,834,030
Tax Rate		1.1700	1.1700	1.1400
Warrant of Assessment		$ 23,655,395	$ 24,073,916	$ 25,887,508
A one cent increase in the tax rate raises:		$ 202,183	$ 205,760	$ 227,083
Cost of Assessment		$ 388,127	$ 395,059	$ 436,029
Percentage Change		2025	2026	2028
Assessment increase		8.07%	1.77%	10.36%
Tax rate decrease		-1.68%	0.00%	-2.56%
		6.26%	1.77%	7.53%

Tax Rate History

Residential	2025	2026	2027
Owner Occupied (includes assessment fee)	$1.2094	$1.1894	1.1594
Non-owner occupied			
Municipal	$1.1900	$1.1700	1.1400
Provincial	0.5617	0.5617	0.5617
Assessment fee	0.0194	0.0194	0.0194
Total	$1.7711	$1.7511	1.7211

Tax Rate History

Non-residential tax rate	2025	2026	2027
Municipal rate	$ 2.023	$1.989	1.938
Provincial rate	1.856	1.856	1.856
Cost of assessment	0.0194	0.0194	0.0194
Total	$ 3.8984	$ 3.8644	3.8134

General Operating – Revenue Analysis

2026Oct27 SpecialCouncilMeeting (Budget) 026

	Description	2027 ($,000)	2026 ($,000)	% change
Warrant of Assessment	Assessment increase	**25,887**	**24,074**	**7.53%**
Sale of Services	Arena, fields, etc	**516**	**534**	**-3.35%**
Fiscal Capacity	Old core equalization	**35**	**53**	**-33%**
Other transfers	Utility fund OH transfer	**600**	**600**	**0%**
Other Revenue	Includes permits, provincial services, 2nd yr surplus	**514**	**339**	
	Total	**27,552**	**25,600**	**7.53%**

General Operating - Expenses

	Contents	2027 ($,000)	2026 ($,000)	% change
General Gov't	Town Hall, IT, Insurance, assessment, admin wages	3,247	3,082	5.37%
Protective Services	Police, fire, contractual increases	7,022	6,858	2.39%
Transportation	Wages, building repairs, fuel, sand and salt, etc.	4,915	4,677	5.08%
Environmental Health	Waste collection and recycling	1,091	947	15.15%
Environmental Devel.	Planning dept, Municipal Plan, Economic Dev.	1,027	950	8.18%
Recreation and Parks	Regional facilities, parks, gardens, arena, etc.	3,510	3,150	11.44%
Fiscal	Debenture changes, capital through operating	6,740	5,936	13.54%
	Total	27,552	25,600	7.53%

General Expenses

- Wages and benefits (represents approx. 29% of total expenditures) – aggregate increase from 2026 of 4%
  - Factors to consider:
    - Collective agreement mandated changes re unionized staff
    - General rate of inflation re non-unionized staff
    - Comparisons to similar entities (ie Quispamsis)

    - Budgeted for 4 additional positions, Human Resource Assistant, Front Desk Clerk, Planning Assistant and Arena Coordinator
    - Additional students – Planning student and Playground Leader
    - Increases in the cost of benefit programs (0%)

- Protective Services (2.4%)
  - Fire protection $ 2.9 million – includes capital except fire truck
  - Police services $ 3.6 million

General Expenses – Significant changes

- General Government (5.4%)
  - Payroll adjustments (two additional positions)
  - Increase to Town Hall Building Maintenance- $25,000
  - Insurance - $8,500 (re inflation and new properties)

- Transportation Services (5.1%)
  - Equipment repairs and maintenance – increase of $37,000 due to fuel prices
  - Roads & Streets - $10,000 higher diesel prices yield higher asphalt prices
  - Snow & Ice removal increase of $68,000 due to fuel escalation clause
  - Increase in railway crossing to East River Side upgrades $30,000
  - Street trees – increase $20,000 to restore to 2025 level

2026Oct27 SpecialCouncilMeeting (Budget) 030

General Expenses – Significant changes

- Environmental Health (15.2%)
  - Waste disposal – tipping fee increase 3% per tonne
  - Increase related to waste disposal contract (fuel escalation charges)
- Environmental Development (8.2%)
  - Addition of a full time assistant planner
- Recreation and Cultural (11.4%)
  - Addition of full time Arena Coordinator position and additional playground leader student and canteen student
  - RFC budgets - increase of $62,000
- Capital from operating and reserve allocation – increase $954,700

Utility Revenue

- Proposed increase in water fees of 2.43%
  - Base water usage rate increase from $1.40 per cubic meter to $1.42
  - Water “fixed” user charge increase from $240 annually to $248
- Base sewer rate per equivalent user increase from $550 annually to $565 – 2.73%
- “typical” single family residential aggregate annual fee increase of approximately $30

Example residential water and sewer rates

Description	2027 ($)	2026 ($)
Consumption charge to 96 m3	**1.42**	**1.40**
“Typical” residential water usage invoice (275 m3)	**$390**	**$380**
Annual fixed water charge	**$248**	**$240**
Standard sewer charge	**$565**	**$550**
Total annual water and sewer	**$1,170**	**$1,170**

Draft 2026 Utility Operating Budget – Revenue

		2027 ($,000)	2026 ($,000)
Water	Water rate usage fees ($1.42 and fixed charge of $248)	**1,366**	**1,250**
Sewer	Equivalent user sewer rate ($565) - $15 increase	**2,660**	**2,575**
Fire Protection	Transfer from General Fund	**340**	**340**
Other	Includes connection fees, interest, local improvement	**378**	**321**
		$4,744	**$4,486**

Draft 2026 Utility Operating Budget – Expenses

	Description	2027 ($,000)	2026 ($,000)	
Water expenses	Well cleaning and maintenance requirements, power increases	**1,621**	**1,468**	**10.4%**
Sewer expenses	Increase in flushing and maintenance, power increases	**1,182**	**1,163**	**6.5%**
Fiscal Services	Capital from operating and debt repayment	**1,941**	**1,855**	**4.6%**
	Total	**$4,744**	**$4,486**	**5.7%**

Capital from operating

Capital projects funded from annual charges (includes street resurfacing, equipment replacement, well cleaning, etc.)

	General	Utility
2024	4,450,000	750,000
2025	5,400,000	775,000
2026	5,200,000	775,000
2027	6,154,700	866,000

