



## UTILITY OPERATING FUND BUDGET 2024 HIGHLIGHTS

1. Total Revenue \$3,865,000
2. Revenue from sale of water of \$1,165,000 includes a 4.3% increase in rates (base water rate - \$1.29 per cubic metre and \$225 per annum fixed fee)
3. Revenue from sewerage services \$2,154,300 includes a 9.2% increase of \$40 to an annual base rate of \$475 per equivalent user per year
4. Aggregate “typical” residential utility fees total approximately \$1,055 annually
5. Total operating expenses, including debt service charges but excluding capital from operating, increased to \$3,160,000 (5.68%)
6. Capital from Operating increased to \$750,000

- Expenses:	2023	2024
Water Supply	\$ 1,203,200	\$ 1,287,650
Sewer Collection and Disposal	983,500	1,040,675
Fiscal Services	<u>803,300</u>	<u>831,675</u>
Total	<u>\$ 2,990,000</u>	<u>\$ 3,160,000</u>

- Revenue:	2023	2024
Water services	\$ 1,155,000	\$ 1,165,000
Sewerage services	1,942,500	2,154,300
Other Revenue	<u>767,500</u>	<u>665,700</u>
	<u>\$ 3,865,000</u>	<u>\$ 3,985,000</u>