

# ROTHESAY

Special Council Meeting  
Monday, October 30, 2023  
7:00 pm



***Electronic means of communication will be used***

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Public access to the Live stream will be available online:

<https://www.youtube.com/user/RothesayNB>

1. **APPROVAL OF AGENDA**
2. **DRAFT 2024 Rothesay Budgets (Presentation by the Treasurer)**
  - 2.1 27 October 2023 Memorandum from Treasurer MacDonald
  - 2.2 Draft 2024 General Operating Fund Budget
    - General Operating Fund Draft Budget Highlights
    - Draft 2023 General Operating Fund Budget
    - Assessments and Tax Rates
  - 2.3 Draft 2024 Utility Operating Fund Budget
    - Utility Operating Fund Draft Budget Highlights
    - Draft 2024 Utility Operating Fund Budget
    - Draft 2024 Utility Rate Summary
3. **NEXT MEETING**  
**Tuesday, November 14, 2023**      **Regular Council meeting (7:00 p.m.)**
4. **ADJOURNMENT**



# ROTHESAY

## MEMORANDUM



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TO : Mayor and Council  
FROM : Doug MacDonald  
DATE : October 27, 2023  
RE : Draft Operating Budgets

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Draft 2024 operating budgets for discussion purposes are presented for your consideration.

Various committees, including two meetings with the Finance Committee, have provided input to the budget amounts with the guidance of senior staff. The draft documents also include the most recent version of the Regional Services Commission budget as well as the proposals received from the fire and police Boards. Capital budgets, including funding sources such as Gas Tax expenditure plans, Reserve allocations, etc. are to be discussed at a future meeting.

Our financial calculations reflect a number of critical assumptions, all of which need to be reviewed including the following:

### **General Fund**

Increase in assessment base – 10.8% - increase has been confirmed

Maintain the base property tax rate of \$1.19 per \$100 of assessed value

Maintain the non-residential tax rate at a multiplier of 170%

In discussing tax rate adjustments there are additional factors to consider in addition to the increase in the assessment base. While there have been relatively large increases the past two years it is unlikely to recur. Recent sales activity, increasing borrowing costs, and other market conditions suggests there could be downward pressure on the real estate market possibly even resulting in a lower future assessment base. The Provincial Government has also indicated there may be assessment freezes or other such measures in the near future. There is a real risk that any tax rate decrease may need to be reversed in future budgets.

“Core” equalization funding has been reduced by \$26,195 and allocated to the Regional Services Commission. This reduction is the second year of a five year plan to reduce the funding received directly by the Town to nil.

No significant change in other revenue areas, ie rent, interest, arena, fields, etc. except the surplus carried forward to revenue has decreased by \$145,000.

# ROTHESAY

TO: Mayor and Council  
FROM: Doug MacDonald  
RE: Budget Discussion

2023October30BudgetPresentationFINAL\_003

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October 27, 2023

## General Fund (continued)

Budgets for shared services have been approved in principle resulting in the following expenditures:

Fire protection	\$2.87 million (9.75% increase)
Policing services	\$3.38 million (3.38% increase)

The contract for snowplowing was renewed in October with a significant increase. The annual additional charge is approximately \$360,000.

The contracts for waste disposal includes a fuel escalation adjustment. There has been a significant increase in the cost of diesel which will impact these contracted expenditures. The current estimate (subject to adjustment based upon the monthly cost of fuel) is an increase of approximately \$100,000 for these services.

Payroll costs represent the largest single annual expenditure incurred by the Town. Aggregate payroll costs are in the range of \$5 million or approximately 25% of non-fiscal expenditures. There are several factors to consider when projecting the change in payroll costs for 2023 to 2024, including:

- Current collective agreements
- General rate of inflation
- Payroll agreements by comparable entities
- Potential new hires or internal job realignment
- Retirement of senior staff including recruiting costs
- Increase in the cost of benefit programs (2024 increase is 11%)

In addition to wage adjustments it is necessary to review staffing levels in various areas. There are a number of vacancies to be filled and ongoing discussions as to the need for additional staff. There are a number of potential retirements of long-term employees necessitating some training overlap in positions. In summary, we expect payroll expenditures to increase at a rate higher than recent history.

Recreation department costs are expected to increase due to the need for additional staff plus the operating costs associated with new properties such as the Wells Recreation building.

## **ROTHESAY**

TO: Mayor and Council 2023October30BudgetPresentationFINAL\_004

FROM: Doug MacDonald

RE: Budget Discussion

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October 27, 2023

### **General Fund (continued)**

We are also subject to general inflationary pressures in many other areas including;

Our insurance broker has advised we should expect a premium increase of 10% to 15% (approximately \$25,000).

Property assessments on Town owned properties has increased an average of 4.5% resulting in an aggregate expenditure of approximately \$160,000.

Our Group Health insurance provider has indicated an average increase in premiums of 11%

Fleet maintenance costs continue to increase as the age of our fleet increases. We are also impacted by fuel cost increases on internal fleet usage.

Debenture payments are based on known repayment schedules plus an expected debenture related to the fire station renovations. Debt service costs are expected to rise with the increase in interest rates. Also, there are a number of large capital projects planned for future years which will have a longer term impact on financing costs.

“Capital from operating” has increased to reflect expected capital expenditures.

# ROTHESAY

TO: Mayor and Council  
FROM: Doug MacDonald  
RE: Budget Discussion

2023October30BudgetPresentationFINAL\_005

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October 27, 2023

## Utility Fund

Proposed increase in water usage fees of 4.3% and sewerage fees of 9.2% (schedule attached)

Proposed based water rate of \$1.29 (from \$1.24) and sewer rate of \$475.00 (from \$435.00)

"Typical" user charge for a resident accessing both water and sewerage is approximately \$1,055.00 annually

"Other revenue" decrease reflects a decrease in connection fees projected

Similar general inflationary pressures exist as in the general fund. Specifically costs to maintain the infrastructure and payroll cost pressure. A preliminary budget schedule has been attached for discussion.

Presentation of wages and benefits are presented as the direct costs on a separate line item rather than including in "overhead". Overhead and direct wages are allocated to water and sewer using a 40/60 split based on the approximate number of equivalent users.

Debenture payments based on known repayment schedules (debenture re Turnbull Court project deferred until 2024).

Capital from Operating increased by \$50,000 to recognize the inflationary increases in the costs of capital projects.

## GENERAL OPERATING FUND

### Draft BUDGET 2024 – HIGHLIGHTS

1. Total Operating Budget \$23.81 million (an increase of approx. 9.4% over 2023)
2. 10.8% increase in aggregate property tax assessments
3. Maintain the tax rate at \$1.19 per \$100 of assessment
4. Maintain the mark-up % re non-residential properties at 170%.
5. No significant changes to other revenue sources
6. Reduction of carry forward surplus of \$145,000
7. Aggregate warrant of assessment = \$22,309,894
8. Core equalization funding decrease of \$26,195 (year 2 of 5)
  
9. **General Government** includes the administrative costs, insurance and other overhead expenditures and has an increase of approximately 12.5% primarily due to increases in insurance, professional fees, FRSC charges and the “cost of assessment”
  
5. **Protective Services** budgets reflect the submissions from the Fire and Police Boards
  - KVFD - \$2,869,693 – increase of 9.75% (including capital expenditures)
  - KRJBPC - \$3,381,876 – increase of 3.38%
  - Addition of EMO expenditures (\$50,000)
  
6. **Transportation Services** includes costs the works dept, snow removal contracts, salt expenditures and expected wage adjustments – an aggregate increase of 14.78%
  - Snow removal contract increase of \$360,000 (represents 9% of the total increase)
  - Fleet maintenance cost increases as the equipment ages

## GENERAL OPERATING FUND

### Draft BUDGET 2024 – HIGHLIGHTS

7. **Environmental Health Services** includes garbage collection and disposal fees
8. **Environmental Development Services** – includes planning dept salary and projects as well as Envision SJ re Economic Development
9. **Recreation & Cultural Services** reflect an increase of 15.6% to reflect costs including the maintenance of trail infrastructure, regional facilities, parks, etc.
  - Addition of one full time staff member and increased cost of seasonal workers
  - Additional expenditures related to building additions (ie Wells Park)
10. **Fiscal Services** includes debt service costs and an increase in the funding of capital projects
  - New debenture costs related to fire station renovations and the Clark/Gondola Point road intersection
  - Capital funding from operations increased to \$4.45 million to reflect additional cost of capital projects

## GENERAL OPERATING FUND

### Draft BUDGET 2024 – HIGHLIGHTS

**Total proposed expenditures by category are as follows:      % of total Budget**

General Government Services	\$ 2,907,000	12.2%
Protective Services	\$ 6,637,000	27.9%
Transportation Services	\$ 4,211,000	17.7%
Environmental Health Services	\$ 1,032,000	4.4%
Environmental Development (planning)	\$ 793,000	3.3%
Recreation and Cultural Services	\$ 2,886,000	12.1%
Fiscal Services (P&I)	\$ 888,000	3.7%
Capital Expenditures	\$ 4,450,000	18.7%



# Town of Rothesay

	BUDGET 2022	BUDGET 2023	BUDGET 2024
<b>REVENUE</b>			
Warrant of Assessment	18,181,510	20,123,778	<u>22,309,894</u>
Sale of Services	447,600	464,704	474,300
Services to Province of New Brunswick	60,000	80,000	80,000
Other Revenue from Own Sources	94,943	142,008	142,008
Core Equalization	130,973	104,778	<u>78,583</u>
Conditional Transfers	40,000	51,500	51,500
Other Transfers	1,102,674	796,570	677,470
	<u>\$20,057,700</u>	<u>\$21,763,338</u>	<u>\$23,813,755</u>
<b>EXPENSES</b>			
General Government Services	2,543,618	2,592,591	2,917,065
Protective Services	5,765,750	6,235,746	6,636,869
Transportation Services	3,759,550	3,668,562	4,210,726
Environmental Health Services	862,000	1,077,728	1,032,360
Environmental Development	682,700	829,950	792,900
Recreation & Cultural Services	2,297,632	2,496,171	2,885,962
Fiscal Services	4,146,450	4,862,591	5,337,872
	<u>\$20,057,700</u>	<u>\$21,763,338</u>	<u>\$23,813,755</u>
			12.25%
			27.87%
			17.68%
			4.34%
			3.33%
			12.12%
			22.42%
			100.00%
Surplus (Deficit) for the Year	\$0	\$0	\$0

2023October30BudgetPresentationFINAL\_010

	BUDGET 2022	BUDGET 2023	DRAFT BUDGET 2024
<b>REVENUE</b>			
<b>Sale of Services</b>			
Bill McGuire Memorial Centre	20,000	20,000	25,000
Town Hall Rent	73,000	98,604	100,000
Community Garden	1,000	1,200	900
Fox Farm Rental	20,000	22,500	21,000
Arena Revenue	224,900	214,900	214,900
Recreation Programs	108,700	107,500	112,500
	<b>447,600</b>	<b>464,704</b>	<b>474,300</b>
<b>Other Revenue from Own Sources</b>			
Licenses & Permits	55,000	82,500	82,500
Recycling Dollies & Lids	800	800	800
Interest & Sundry	12,000	32,000	32,000
Miscellaneous	10,435	10,000	10,000
Fire Dept. Administration	12,000	12,000	12,000
Local Improvement Levy Mulberry Lane	4,708	4,708	4,708
	<b>94,943</b>	<b>142,008</b>	<b>142,008</b>
<b>Conditional Transfers</b>			
Canada Day Grant	1,500	1,500	1,500
Grant - Other	0	0	0
Grant - Students	38,500	50,000	50,000
	<b>40,000</b>	<b>51,500</b>	<b>51,500</b>
<b>Other Transfers</b>			
Surplus of 2nd Previous Year	52,674	274,070	128,845
Utility Fund Transfer	1,050,000	522,500	548,625
	<b>1,102,674</b>	<b>796,570</b>	<b>677,470</b>

2023October30BudgetPresentationFINAL\_011

	BUDGET 2022	BUDGET 2023	DRAFT BUDGET 2024
<b>EXPENSES</b>			
<b>General Government Services</b>			
Legislative			
Mayor	47,000	47,000	60,000
Councillors	135,100	135,100	155,983
Regional Service Commission 9	6,000	15,076	33,788
Other	12,500	13,500	23,500
	<u>200,600</u>	<u>210,676</u>	<u>273,271</u>
Administrative			
Administration - Wages & Benefits	1,173,818	1,189,610	1,193,550
Office Building	179,250	177,750	180,871
Supplies	144,000	143,000	184,000
Solicitor	50,000	50,000	50,000
Professional Fees	35,000	35,000	110,000
Covid-19 Expenses	25,000	0	0
Other	116,110	110,000	110,000
	<u>1,723,178</u>	<u>1,705,360</u>	<u>1,828,421</u>
Other General Government Services			
Website/Other	2,763	3,000	3,000
Community Communications (Team)	7,237	5,525	63,500
Civic Relations	1,000	1,000	1,000
Insurance	256,784	282,462	330,201
Donations	36,500	36,500	36,500
Cost of Assessment	293,934	328,068	359,172
Property Taxes - L.P.P.	17,622	16,000	18,000
Fox Farm Rental Expenses	4,000	4,000	4,000
	<u>619,840</u>	<u>676,555</u>	<u>815,373</u>
<b>Total General Government Services</b>	<b><u>2,543,618</u></b>	<b><u>2,592,591</u></b>	<b><u>2,917,065</u></b>

2023October30BudgetPresentationFINAL\_012

	BUDGET 2022	BUDGET 2023	DRAFT BUDGET 2024
<b>Protective Services</b>			
Police			
Police Protection	3,035,186	3,271,213	3,381,876
Crime Stoppers	2,800	2,800	2,800
	<u>3,037,986</u>	<u>3,274,013</u>	<u>3,384,676</u>
Fire			
Fire Protection	2,360,764	2,614,733	2,869,693
Water Costs Fire Protection	330,000	330,000	330,000
	<u>2,690,764</u>	<u>2,944,733</u>	<u>3,199,693</u>
Emergency Measures			
EMO Director/Committee	20,000	500	50,000
	<u>20,000</u>	<u>500</u>	<u>50,000</u>
Other			
Animal & Pest Control	5,000	5,000	2,500
Other	12,000	11,500	0
	<u>17,000</u>	<u>16,500</u>	<u>2,500</u>
<b>Total Protective Services</b>	<u><b>5,765,750</b></u>	<u><b>6,235,746</b></u>	<u><b>6,636,869</b></u>

2023October30BudgetPresentationFINAL\_013

	BUDGET 2022	BUDGET 2023	DRAFT BUDGET 2024
<b>Transportation Services</b>			
Common Services			
Administration (Wages & Benefits)	1,872,999	1,557,760	1,648,000
Workshops, Yards & Equipment	679,413	756,350	824,261
Engineering	5,000	7,500	7,500
	<u>2,557,412</u>	<u>2,321,610</u>	<u>2,479,761</u>
Roads & Streets	55,000	65,000	77,000
Crosswalks & Sidewalks	20,200	17,300	35,570
Culverts & Drainage Ditches	60,000	80,000	100,000
Street Cleaning & Flushing	45,000	45,000	10,000
Snow & Ice Removal	667,000	810,000	1,172,000
Flood Costs	15,000	15,000	0
	<u>862,200</u>	<u>1,032,300</u>	<u>1,394,570</u>
Street Lighting	145,000	145,000	150,000
Traffic Services			
Street Signs	12,500	10,000	15,000
Traffic Lanemarking	40,000	35,000	35,000
Traffic Signals	40,000	10,000	20,000
Railway Crossing	25,000	25,000	25,000
	<u>117,500</u>	<u>80,000</u>	<u>95,000</u>
Public Transit			
Public Transit - Comex Service	74,938	87,152	88,895
Public Transit - Other	2,500	2,500	2,500
	<u>77,438</u>	<u>89,652</u>	<u>91,395</u>
<b>Total Transportation Services</b>	<u><b>3,759,550</b></u>	<u><b>3,668,562</b></u>	<u><b>4,210,726</b></u>

2023October30BudgetPresentationFINAL\_014

	BUDGET 2022	BUDGET 2023	DRAFT BUDGET 2024
<b>Environmental Health Services</b>			
Solid Waste Disposal Land Fill garbage	210,000	224,280	248,360
Solid Waste Disposal Landfill Compost	36,000	38,448	40,000
Solid Waste Collection Fero	571,000	771,000	700,000
Solid Waste Recycling bins	0	4,000	4,000
Clean Up Campaign	45,000	40,000	40,000
	<b>862,000</b>	<b>1,077,728</b>	<b>1,032,360</b>
<b>Environmental Development Services</b>			
<b>Planning &amp; Zoning</b>			
Administration	460,000	550,000	579,000
Planning Projects	25,000	55,000	25,000
Heritage Committee	2,500	15,000	5,000
	<b>487,500</b>	<b>620,000</b>	<b>609,000</b>
Envision Saint John	192,000	191,950	178,900
Tourism	3,200	18,000	5,000
	<b>195,200</b>	<b>209,950</b>	<b>183,900</b>
	<b>682,700</b>	<b>829,950</b>	<b>792,900</b>

2023October30BudgetPresentationFINAL\_015

	BUDGET 2022	BUDGET 2023	DRAFT BUDGET 2024
<b>Recreation &amp; Cultural Services</b>			
Administration	385,025	399,000	439,500
Beaches	51,000	53,500	64,000
Rothesay Arena	383,000	367,000	380,500
Memorial Centre	72,988	67,850	72,850
Summer Programs	61,800	72,100	98,000
Parks & Gardens	638,500	691,725	868,000
Rothesay Common Rink	54,800	52,950	96,150
Wells Bldg		0	44,500
Train Station		0	29,599
Playgrounds and Fields	134,000	134,000	134,000
The Hive expenses	29,700	14,000	14,500
Regional Facilities Commission	356,102	360,819	334,675
Regional Facilities Commission Capital		150,715	157,688
Kennebecasis Public Library	83,217	85,012	100,000
Special Events	40,000	40,000	44,000
PRO Kids	7,500	7,500	7,500
Rothesay Living Museum	0	0	500
	<b>2,297,632</b>	<b>2,496,171</b>	<b>2,885,962</b>

2023October30BudgetPresentationFINAL\_016

	BUDGET 2022	BUDGET 2023	DRAFT BUDGET 2024
<b>Fiscal Services</b>			
Debt Charges			
Interest	187,450	195,591	173,872
Debenture Payments	784,000	667,000	714,000
	<u>971,450</u>	<u>862,591</u>	<u>887,872</u>
Transfers To:			
Capital Fund for Capital Expenditures	3,000,000	3,750,000	4,250,000
Capital Projects Funded by Grants	0		
Reserve Funds	175,000	250,000	200,000
	<u>3,175,000</u>	<u>4,000,000</u>	<u>4,450,000</u>
	<u><b>4,146,450</b></u>	<u><b>4,862,591</b></u>	<u><b>5,337,872</b></u>



# Town of Rothesay

## Assessments and Tax Rates

### Municipal Tax Base For Rate:

	2023	2024
Residential	\$ 1,536,293,200	\$ 1,710,000,000
Non-residential	\$ 91,047,400	\$ 96,930,000

### Non-Residential Multiplier (1.4 - 1.7)

	1.7	1.7
	\$ 1,627,340,600	\$ 1,806,930,000

### Municipal Tax Base For Rate:

	2023	2023
	\$ 1,691,073,780	\$ 1,874,781,000

### Tax Rate

	1.1900	1.1900
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### Warrant of Assessment

	\$ 20,123,778	\$ 22,309,894
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### A one cent increase in the tax rate raises:

	\$ 169,107	\$ 187,478
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### Cost of Assessment

	\$ 328,068	\$ 363,708
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### Percentage Change

	2023	2024
	11.61%	10.86%

### Assessment increase

	-0.83%	0.00%
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### Tax rate decrease

	10.68%	10.86%
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	2020	2021	2022
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	\$ 1,330,037,450	\$ 1,388,723,650	\$ 1,515,125,800
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	1.2400	1.2400	1.2000
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	\$ 16,492,464	\$ 17,220,173	\$ 18,181,510
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	\$ 133,004	\$ 138,872	\$ 151,513
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	\$ 258,027	\$ 269,412	\$ 293,934
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	2020	2021	2022
	2.80%	4.41%	9.10%
	0.00%	0.00%	-3.23%
	2.80%	4.41%	5.58%



## UTILITY OPERATING FUND BUDGET 2024 HIGHLIGHTS

1. Total Revenue \$3,865,000
2. Revenue from sale of water of \$1,165,000 includes a 4.3% increase in rates (base water rate - \$1.29 per cubic metre and \$225 per annum fixed fee)
3. Revenue from sewerage services \$2,154,300 includes a 9.2% increase of \$40 to an annual base rate of \$475 per equivalent user per year
4. Aggregate “typical” residential utility fees total approximately \$1,055 annually
5. Total operating expenses, including debt service charges but excluding capital from operating, increased to \$3,160,000 (5.68%)
6. Capital from Operating increased to \$750,000

<b>Expenses:</b>	2023	2024
Water Supply	\$ 1,203,200	\$ 1,287,650
Sewer Collection and Disposal	983,500	1,040,675
Fiscal Services	<u>803,300</u>	<u>831,675</u>
Total	<u>\$ 2,990,000</u>	<u>\$ 3,160,000</u>

<b>Revenue:</b>	2023	2024
Water services	\$ 1,155,000	\$ 1,165,000
Sewerage services	1,942,500	2,154,300
Other Revenue	<u>767,500</u>	<u>665,700</u>
	<u>\$ 3,865,000</u>	<u>\$ 3,985,000</u>

# Town of Rothesay

2023 October 30 Budget Presentation FINAL\_019

## 2022 UTILITY OPERATING FUND BUDGET

	2023 Projected	2023 Budget	2024 Budget	
<b>REVENUE</b>				
1 Sale of Water	\$ 1,118,079	\$ 1,155,000	\$ 1,165,000	4.20%
2 Water Connection Fees	60,000	100,000	50,000	
Development infrastructure-Water	-	-	-	
3 Meter and Non-Hookup Fees	64,420	64,420	63,500	-1.43%
4 Water Supply for Fire Protection	330,000	330,000	335,000	
5 Sewerage Services	1,972,870	1,942,500	2,154,283	9.20%
6 Sewer Connection Fees	40,000	75,000	25,000	
7 Infrastructure grants	-	-	-	
8 Interest Earned	100,000	90,000	90,000	
9 Transfer from operating reserve	-	-	-	
10 Prior Years surplus	41,757	41,757	33,993	
11 Local improvement levy	58,881	59,000	59,000	
12 Misc Revenue (meter reading)	7,513	7,323	9,224	
<b>TOTAL REVENUE</b>	<b>\$ 3,793,520</b>	<b>\$ 3,865,000</b>	<b>\$ 3,985,000</b>	

## EXPENDITURES

<b>WATER SUPPLY</b>				
13 Share of Overhead Expenses	209,000	209,000	219,450	
Wages and benefits	200,000	232,000	240,000	
14 Profess. Fees/Legal/Training	13,500	13,500	16,000	
15 Purification/Treatment	536,000	536,000	568,000	
16 Water Purchased	1,200	1,200	1,200	
17 Trans/Distribution	100,000	110,000	130,000	
18 Power & Pumping	57,000	51,000	56,000	
19 Billing and Collections	2,000	5,000	5,000	
20 Other Expenses	20,000	45,500	52,000	
<b>TOTAL WATER SUPPLY</b>	<b>\$ 1,138,700</b>	<b>\$ 1,203,200</b>	<b>\$ 1,287,650</b>	<b>7%</b>

<b>SEWERAGE COLLECTION AND DISPOSAL</b>				
21 Share of Overhead Expenses	313,500	313,500	329,175	
Waages and benefits	350,000	348,000	360,000	
22 Profess. Fees/Legal/Training	11,000	11,000	15,000	
23 Collection System	100,000	85,000	105,000	
24 Lift Stations	75,000	77,000	82,500	
25 Treatment/Disposal	130,000	103,000	121,000	
26 Other Expenses	40,000	46,000	28,000	
<b>TOTAL SEWERAGE COLL &amp; DISP</b>	<b>1,019,500</b>	<b>983,500</b>	<b>1,040,675</b>	
	<b>\$ 2,158,200</b>	<b>\$ 2,186,700</b>	<b>\$ 2,328,325</b>	<b>6%</b>

<b>FISCAL SERVICES</b>				
27 Interest on Short Term Loans	-	-	5,026	
28 Interest on Long Term Debt- Water	138,544	138,544	127,737	
29 Interest on Long Term Debt- Sewer	116,259	116,259	141,477	
30 Principal Repayment- Water	334,990	334,990	345,162	
31 Principal Repayment- Sewer	213,507	213,507	212,273	
32 New Debenture	-	-	-	
33	803,300	803,300	831,675	
34				
35 Trf to Reserves - connect fees	100,000	175,000	75,000	
36 Trf to Reserves-Dev infrastruc.				
37 Trsfr to Reserve Accts - other	-	-	-	
38 Capital Fund	700,000	700,000	750,000	
39 Prev Yrs Deficits				
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 1,603,300</b>	<b>\$ 1,678,300</b>	<b>\$ 1,656,675</b>	

<b>TOTAL EXPENSES</b>	<b>\$ 3,761,500</b>	<b>\$ 3,865,000</b>	<b>\$ 3,985,000</b>	<b>3%</b>
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<b>NET INCOME (LOSS)</b>	<b>\$ 32,020</b>	<b>\$ -</b>	<b>\$ 0</b>	
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# Town of Rothesay

Rothesay Utility Charges	2021	2022	2023	2024	
<b>Typical user</b>					
Fixed	\$ 205.00	\$ 205.00	\$ 215.00	\$ 225.00	4.65%
Usage @ 275 m3	<u>324.50</u>	<u>324.50</u>	<u>341.00</u>	<u>354.75</u>	4.03%
Sewer	529.50	529.50	566.00	579.75	4.27%
	<u>400.00</u>	<u>410.00</u>	<u>435.00</u>	<u>475.00</u>	9.20%
	<u>\$ 929.50</u>	<u>\$ 939.50</u>	<u>\$ 991.00</u>	<u>\$ 1,054.75</u>	6.43%
	0.00%	1.08%	5.48%	6.43%	