



## UTILITY OPERATING FUND BUDGET 2023 HIGHLIGHTS

1. Total Revenue \$3,865,000
2. Revenue from sale of water of \$1,155,000 includes a 5% increase in rates (base water rate - \$1.24 per cubic metre and \$215 per annum fixed fee)
3. Revenue from sewerage services \$1,942,500 includes a 5% increase of \$25 to an annual base rate of \$435 per equivalent user per year
4. Aggregate "typical" residential utility fees total approximately \$1,000 annually
5. Total operating expenses, including debt service charges but excluding capital from operating, increased to \$2,990,000 (4.55%)

- **Expenses:**

Water Supply	\$ 1,203,200
Sewer Collection and Disposal	983,500
Fiscal Services	<u>803,300</u>
Total	<u>\$ 2,990,000</u>

- **Revenue:**

Water services	\$ 1,155,000
Sewerage services	1,942,500
Other Revenue	<u>767,500</u>
	<u>\$ 3,865,000</u>