



GENERAL OPERATING FUND

BUDGET 2023 – HIGHLIGHTS

1. Total Operating Budget \$21.76 million
2. 10.55% increase in aggregate property tax assessments
3. Decrease the tax rate to \$1.19 per \$100 of assessment – a 1 cent decrease
4. Increase the mark-up % re non-residential properties to 170%.
5. Aggregate warrant of assessment = \$20,123,778
6. Core equalization funding decrease of \$26,195

7. **General Government** includes the administrative costs, insurance and other overhead expenditures and has an increase of approximately 1.9%
5. **Protective Services** budgets reflect the submissions from the Fire and Police Boards
 - **KVFD - \$2,614,732 – increase of 10.93% (including capital expenditures)**
 - **KRJBPC - \$3,271,213 – increase of 7.78%**
6. **Transportation Services** includes costs of snow removal contracts, salt expenditures and expected wages adjustments – an aggregate increase of 14.3%
 - **Fuel escalation costs of approximately \$350,000**
7. **Environmental Health Services** includes garbage collection and disposal and has an increase of approximately 25% due to increased tipping fees and fuel price increases
8. **Environmental Development Services** – increase of 21.6% includes proposal for one additional staff member
9. **Recreation & Cultural Services** reflect an increase of 8.64% to reflect costs including the maintenance of trail infrastructure, regional facilities, parks, etc.
 - **Increased cost of Regional Facilities (including capital) of \$155,000**
10. **Fiscal Services** includes debt service costs and an increase in the funding of capital projects
 - **New debenture costs related to fire station renovations = \$100,000 annually**
 - **Capital funding from operations increased to \$4 million**

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Total proposed expenditures by category are as follows: % of total Budget

General Government Services	\$ 2,593,000	11.9%
Protective Services	\$ 6,236,000	28.6%
Transportation Services	\$ 3,669,000	16.9%
Environmental Health Services	\$ 1,078,000	5.0%
Environmental Development (planning)	\$ 830,000	3.8%
Recreation and Cultural Services	\$ 2,496,000	11.5%
Fiscal Services (P&I)	\$ 863,000	4.0%
Capital Expenditures	\$ 4,000,000	18.3%

